

**ORDER OF BUSINESS**  
**BOARD OF ESTIMATE & TAXATION**  
**Annual Meeting - January 13, 2016**  
**Wednesday**  
**City Hall, Room 317 - 4:00 p.m.**

**ROLL CALL**

**PETITIONS AND COMMUNICATIONS**

1. Communication from the Minneapolis Park & Recreation Board, advising that at its meeting held January 4, 2016, Park Board Commissioner Anita Tabb was selected as its representative to the Board of Estimate & Taxation for 2016.

**NEW BUSINESS**

2. Election of Officers for 2016
  - A. President of the Board for 2016
  - B. Vice President of the Board for 2016
3. Adoption of the tentative Calendar for 2016
4. Resolutions 2014R-516 requesting the Board of Estimate and Taxation to concur with the reallocation of already issued Net Debt Bonds, as set forth in Resolution 2015R-515, passed Dec. 11, 2015.

**RESOLUTION 2015R-516 By Reich and Quincy Requesting concurrence of the Board of Estimate and Taxation in the reallocation of already issued Net Debt Bonds.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to concur with the reallocation of already issued Net Debt Bonds, as set forth in Resolution 2015R-515, passed Dec. 11, 2015, as follows:

**Reallocate unspent 2013 net debt bonds of \$951,291.30 as follows**

From Project:

15/16th Ave Bridge over Midtown Greenway CBR114	\$93,887.23
3rd Ave S Bridge over 35W CBR128	\$10,206.19
Major Pavement Maintenance CPV079	\$135,246.27
46th St W - Dupont to Lyndale CPV081	\$617,511.27
31st St E - Minnehaha to 28th CPV082	<u>\$94,440.34</u>
Total	\$951,291.30

To Project:

Winter St NE CPV038	\$20,639.03
Alley Renovation CPV1306	\$174,922.91
Asphalt Resurfacing Program CPV1356	\$43,685.46
High Volume Resurfacing CPV1361	\$2,299.74
University of Minnesota Bike Trail CBIK06	\$91,112.02
LaSalle Ave CPV068	<u>\$618,632.14</u>
Total	\$951,291.30

**Reallocate unspent 2014 Net Debt Bonds of \$62,833.00 as follows**

From Project:

Penn Ave Cooperative Project CPV091	\$2,598.93
2014 Unpaved Alleys Program CPV1463	<u>\$60,234.07</u>
Total	\$62,833.00

To Project:

LaSalle Ave CPV068	\$62,833.00.
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5. Resolutions 2014R-521 through 2014R-523, requesting the Board of Estimate and Taxation to incur indebtedness and issue and sell City of Minneapolis bonds for various amounts, as reflected in the 2015 Capital Budget adopted 12/10/2014 by the City Council. ( E >>>Suggested Resolution to receive and file the requests and add to the Board's not yet issued Bonding amount.

**RESOLUTION 2015R-498 By Quincy Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$8,640,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$8,640,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council and the Park Board, including assessable portions of the costs relating to paving, mill and overlays, alley resurfacing, retaining walls, streetscapes, landscaping, curb and gutter, street lighting, traffic management plans, ornamental lighting and bike lane development, of which assessments shall be collected in successive equal annual installments, payable in the same manner as real estate taxes, with the number of installments determined by the type of improvement and current City Council policy.

PV001 Parkway Paving Program (PV1601)	50,000
PV006 Alley Renovation Program (PV1606)	50,000
PV019 6 <sup>th</sup> Av N ( 5 <sup>th</sup> St N to dead end north of Wash Av N)	315,000
PV027 Hennepin/Lyndale	195,000
PV056 Asphalt Pavement Resurfacing Program (PV1656)	4,915,000
PV063 Unpaved Alley Construction (PV163)	50,000
PV074 CSAH & MnDOT Cooperative Projects (PV1674)	750,000
PV076 38 <sup>th</sup> St E ( Hiawatha to Minnehaha )	170,000
PV084 54 <sup>th</sup> St W ( Penn to Lyndale Ave S )	640,000
PV086 26 <sup>th</sup> Ave N ( Wirth Pkwy to Mississippi River )	1,505,000
<b>Total</b>	<b>\$8,640,000</b>

**RESOLUTION 2015-499 by Quincy. Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$32,830,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds, in the amount of \$32,830,000, the proceeds of which are to be used as follows:

**Municipal Building Commission, in the amount of \$1,470,000**

MBC04 MBC Elevators	605,000
MBC09 Critical Power Capital Project	210,000
MBC10 MBC Exterior Improvements	655,000

**Park & Recreation Board, in the amount of \$2,500,000**

Prk31 Bossen Park Field Improvements	2,500,000
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**City Council, in the amount of \$28,860,000**

PV001 Parkway Paving Program (PV1601)	700,000
PV006 Alley Renovation Program (PV1606)	200,000
PV019 6 <sup>th</sup> Av N ( 5 <sup>th</sup> St N to dead end north of Wash Av N)	25,000
PV027 Hennepin/Lyndale ( OPV1627)	1,090,000
PV056 Asphalt Pavement Resurfacing Program (PV1656)	1,000,000
PV059 Major Pavement Maintenance Program (PV1569)	250,000
PV063 Unpaved Alley Construction (PV1663)	150,000
PV074 CSAH & MnDOT Cooperative Projects (PV1674)	3,240,000
PV076 38 <sup>th</sup> St E ( Hiawatha to Minnehaha )	595,000
PV084 54 <sup>th</sup> St W ( Penn to Lyndale Ave S)	1,740,000
PV0104 ADA Ramp Rehabilitation Program (PV16104)	745,000
PV0108 Concrete Street Rehabilitation Program (PV16108)	400,000
PV0128 3 <sup>rd</sup> Ave Redesign ( 1 <sup>st</sup> to 16 <sup>th</sup> St ) (PV16128)	3,000,000
BR101 Major Bridge Repair and Rehabilitation (BR1601)	400,000
SWK01 Defective Hazardous Sidewalks (SWK16)	315,000
BIK28 Protected Bikeways Program (BIK1628)	760,000
TR008 Parkway Street Light Replacement (TR1608)	350,000
TR010 Traffic Management Systems (TR1610)	400,000
TR011 City Street Light Renovation (TR1611)	550,000
TR021 Traffic Signals (TR1621)	1,725,000
TR022 Traffic Safety Improvements (TR1622)	935,000
TR024 Pedestrian Level Lighting Program (TR1624)	760,000
FIR11 New Fire Station No.11(FIR1611)	1,910,000
FIR12 Fire Station No. 1 Renovation & Expansion(FIR1612)	3,000,000
MPD03 Hamilton School Acquisition & Facility Improvement(MPD1603)	1,000,000
IT004 Enterprise Infrastructure Modernisation (IT1604)	500,000
IT033 Police Report Management System Upgrade(IT16033)	2,800,000
<b>Total</b>	<b>\$28,860,000</b>

**RESOLUTION 2015R-501 by Quincy. Requesting that the Board of Estimate and Taxation authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$23,750,000 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$23,750,000, the proceeds of which are to be used for sanitary sewer, water, and solid waste projects as follows:

Sanitary Sewer Projects – Fund 07100:

SA001 Sanitary Tunnel and Sewer Rehab Program (SA1601)	7,050,000
SA036 Infiltration & Inflow Removal Program (SA1636)	1,500,000

Water Projects – Fund 07400:	
WTR18Water Distribution Facility(WTR1618)	1,500,000
WTR24Fridley Filter Plant Rehabilitation(WTR1624)	6,700,000
Solid Waste Projects Fund 07700	
PSD17 New Solid Waste & Recycling Facility	7,000,000
<b>Total</b>	<b>\$23,750,000</b>

## **REPORTS**

- R – 1.**        2016 GFOA Conference material   May 22 >> 25 in Toronto, Ontario.
  
- R – 2.**        Updated listing of requested not yet issued bonds as of 12/31/2015.